

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 14, 2004
Maturity Date: April 14, 2005
CUSIP Number: 912795SJ1

High Rate: 1.955% Investment Rate 1/: 2.002% Price: 99.011639

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 13.37%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,881,200	\$ 15,795,350
Noncompetitive	904,871	904,871
FIMA (noncompetitive)	300,000	300,000
SUBTOTAL	39,086,071	17,000,221 2/
Federal Reserve	6,122,673	6,122,673
TOTAL	\$ 45,208,744	\$ 23,122,894

Median rate 1.945%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.930%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,086,071 / 17,000,221 = 2.30

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$610,641,000